



May 15, 2008

Press Release

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Stock Exchanges	Tokyo and Osaka Stock Exchange, 1 <sup>st</sup> section
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**Notice of the Agreement of Mutual Consultations on  
Transfer Pricing related Tax Assessment with The German Tax Agency**

Japan Cash Machine Co., Ltd. (hereinafter referred to as the “Company”) has paid an additional tax of 1.6 Billion Yen in total, including due to under payment and delinquency in addition to the corporate tax and local tax following our receipt of the assessment notice as of May 30, 2005 about transfer pricing adjustment on inter-company transactions with the Company’s two overseas affiliated companies for the past six years from the fiscal year ending March 1999 through March 2004 from Osaka Regional Tax Bureau (hereinafter referred to as “ORTB”).

To respond to this assessment, the Company made assertion that mutual consultations shall be held between the Tax Agency in Japan and both of United States and Germany on June 30, 2006 for avoidance of double taxation. As a result, on May 13, 2008, the Company has received the notice from The National Tax Agency Japan that the agreement has been made in between Japan and Germany as of May 13, 2008.

Through this agreement, we expect the tax refund of 600 Million Yen in total at both side of Japan and Germany.

At this moment, its effect on our profit and loss in the fiscal year ending March 31, 2009 has not determined yet as we need to forward our accounting procedures after conducting comprehensive examination on mutual consultations in between Japan and United States that is currently under discussion and an agreement of Advance Pricing Arrangement (APA) concerning transfer pricing related tax assessment in between Japan and both of United States and Germany. We will announce the impact as cumulative effect is clarified.